

**AQUA LOGISTICS LIMITED**

Registered Office: Trade Star Building 5th Floor B-Wing, Andheri Kurla Road, Andheri East, Mumbai - 400059, India

Audited Financial Results for the Quarter and Year Ended March ' 2013

(Amt. in Lakhs except EPS &amp; Share Data)

S. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter Ended			Year Ended	Year Ended	Quarter Ended			Year Ended	Year Ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income</b>										
a	Net Sales / Income From Operations	6006.50	6,516.42	7225.56	26055.25	31035.01	7020.24	7,658.59	7863.56	30242.41	36,823.23
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.20
	<b>Total Income</b>	<b>6006.50</b>	<b>6516.42</b>	<b>7225.56</b>	<b>26055.25</b>	<b>31035.01</b>	<b>7020.24</b>	<b>7658.59</b>	<b>7863.56</b>	<b>30242.41</b>	<b>36830.43</b>
2	<b>Expenditure</b>										
a	Freight & Operating Expenses	5374.10	5,795.74	6474.53	23348.94	28243.34	6081.18	6,605.85	6856.75	26216.40	31,929.61
b	Personnel Cost	88.47	101.14	124.55	410.15	618.58	161.23	181.72	234.40	730.48	1,325.10
c	Administrative, Selling & General Expenses	82.81	102.05	126.13	393.24	595.48	156.79	182.37	216.13	719.84	1,247.71
d	Depreciation	109.42	94.23	92.24	392.11	386.84	134.94	130.93	128.45	527.73	535.37
	<b>Total Expenditure</b>	<b>5654.80</b>	<b>6093.16</b>	<b>6817.45</b>	<b>24544.44</b>	<b>29844.24</b>	<b>6534.14</b>	<b>7100.87</b>	<b>7435.73</b>	<b>28194.45</b>	<b>35037.79</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>351.70</b>	<b>423.26</b>	<b>408.11</b>	<b>1510.81</b>	<b>1190.77</b>	<b>486.10</b>	<b>557.72</b>	<b>427.83</b>	<b>2047.96</b>	<b>1792.64</b>
4	Other Income	0.00	0.00	-983.75	12.73	263.96	0.00	0.00	-968.40	12.73	267.26
5	<b>Profit/(Loss) Before Interest &amp; Exceptional Items</b>	<b>351.70</b>	<b>423.26</b>	<b>-575.64</b>	<b>1523.54</b>	<b>1454.73</b>	<b>486.10</b>	<b>557.72</b>	<b>-540.57</b>	<b>2060.69</b>	<b>2059.90</b>
6	Interest & Financial Charges	309.57	358.12	288.25	1265.92	1178.27	318.94	369.66	296.45	1304.73	1,228.51
7	<b>Profit/(Loss) after Interest but Before Exceptional Items</b>	<b>42.13</b>	<b>65.14</b>	<b>-863.89</b>	<b>257.62</b>	<b>276.46</b>	<b>167.16</b>	<b>188.06</b>	<b>-837.02</b>	<b>755.96</b>	<b>831.39</b>
8	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>42.13</b>	<b>65.14</b>	<b>-863.89</b>	<b>257.62</b>	<b>276.46</b>	<b>167.16</b>	<b>188.06</b>	<b>-837.02</b>	<b>755.96</b>	<b>831.39</b>
a	Provision for Taxation	-39.42	17.12	-101.00	0.00	40.00	9.51	25.62	-90.90	74.78	94.80
b	Deferred Tax Liability	83.81	0.00	0.00	89.81	15.47	0.00	0.00	26.54	6.00	80.50
9	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax</b>	<b>-2.26</b>	<b>48.02</b>	<b>-762.89</b>	<b>167.81</b>	<b>220.99</b>	<b>157.65</b>	<b>162.44</b>	<b>-772.66</b>	<b>675.18</b>	<b>656.09</b>
	Prior Period Items - ( Note 8 )	24.99	24.98	99.92	99.93	99.93	24.98	24.98	99.92	99.92	99.93
	Extra-ordinary Items / Exceptional Items - Loss on Sale of Shares	-2908.58	0.00	0.00	-2908.58	5.69	2908.58	0.00	0.00	2908.58	0.00
10	<b>Net Profit</b>	<b>-2935.83</b>	<b>23.04</b>	<b>-862.81</b>	<b>-2840.70</b>	<b>115.37</b>	<b>-2775.91</b>	<b>137.46</b>	<b>-872.58</b>	<b>-2333.32</b>	<b>556.16</b>
	Minority Interest (Net of Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4.40	0.00	170.26
11	<b>Net Profit of the Group</b>	<b>-2935.83</b>	<b>23.04</b>	<b>-862.81</b>	<b>-2840.70</b>	<b>115.37</b>	<b>-2775.91</b>	<b>137.46</b>	<b>-868.18</b>	<b>-2333.32</b>	<b>385.90</b>
	Paid Up Equity - Number of Shares	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950
	Paid Up Equity Share Capital ( Face Value of Re. 1 Each)	2999.91	2,999.91	2,999.91	2,999.91	2,999.91	2999.91	2,999.91	2,999.91	2,999.91	2,999.91
	Reserves Excluding Revaluation Reserves (As per Balance sheet of previous accounting year)				46,415.03	49,155.80				46,415.03	49,155.80
	EPS in Rs. (Calculated on Weighted Average basis)										
	Basic	(0.98)	0.01	(0.29)	(0.95)	0.04	(0.93)	0.05	(0.29)	(0.78)	0.13
	Diluted	(0.98)	0.01	(0.29)	(0.95)	0.04	(0.93)	0.05	(0.29)	(0.78)	0.13



S. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
	<b>Particulars</b>										
	<b>Aggregate of Public Share holding</b>										
	No. of Shares (Face Value of Re. 1 each)	280,156,390	258,241,290	220,591,280	280,156,390	220,591,280	280,156,390	258,241,290	220,591,280	280,156,390	220,591,280
	% of holding	93.39	86.08	73.53	93.39	73.53	93.39	86.08	73.53	93.39	73.53
	<b>Promoters &amp; Promoter Group Shareholding</b>										
a.	<b>Pledged / Encumbered</b>										
	Number of Shares	10000000	31,900,000	65,216,680	10000000	65,216,680	10000000	31,900,000	65,216,680	10000000	65,216,680
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	50.42	76.41	82.14	50.42	82.14	50.42	76.41	82.14	50.42	82.14
	Percentage of Shares (as a % of the total Share Capital of the Company)	3.33	10.63	21.74	3.33	21.74	3.33	10.63	21.74	3.33	21.74
b.	<b>Non-Encumbered</b>										
	Number of Shares	9,834,560	9,849,660	14,182,990	9,834,560	14,182,990	9,834,560	9,849,660	14,182,990	9,834,560	14,182,990
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	49.58	23.59	17.86	49.58	17.86	49.58	23.59	17.86	49.58	17.86
	Percentage of Shares (as a % of the total Share Capital of the Company)	3.28	3.28	4.73	3.28	4.73	3.28	3.28	4.73	3.28	4.73

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on May 30, 2013.
- The Company is mainly engaged in the business of 3rd Party Logistics Service Provider, delivering end -to-end solutions in the Logistics & Supply chain domain .
- The Consolidated Financial Results for the quarter ended March 31, 2013 have been prepared in accordance with principles & procedures as set in the AS- 21 on "Consolidated Financial Statements".
- The previous quarter's / corresponding quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the corresponding period.
- The continued weakness in the global economic scenario and enormous pressure developing in the system to support working capital management of the subsidiary companies the company has hived off its Wholly Owned Subsidiary Aqua Logistics HK Private Limited together with the step down subsidiaries CIT Logistics Limited, TAG Logistics Limited and AGI Logistics Limited as anongoing concerns forthwith the transaction being effective April 01, 2012. The loss on sale of investments is treated as an exceptional item and written off in the profit and loss account
- No. of Complaints received from investors / Shareholders for the quarter ended March 31, 2013.

**Description of Investor Grievances for the quarter ended March' 2013**

Pending at the beginning of the Quarter	NIL
Received during the quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Place: Mumbai  
Date: May 30, 2013

**For AQUA LOGISTICS LIMITED**



**Director**

**AQUA LOGISTICS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Amt. in Lakhs)

Particulars	CONSOLIDATED	
	AUDITED	AUDITED
	31/03/2013	31/03/2012
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Fund</b>		
(a) Share Capital	2,999.91	2,999.91
(b) Reserves & Surplus	47,026.73	49,313.29
<b>Sub -Total -Shareholders Fund</b>	<b>50,026.64</b>	<b>52,313.20</b>
<b>2 Non-Current Liabilities</b>		
(a) Long-Term Borrowing	185.43	308.98
(b) Deferred Tax Liabilities (Net)	741.87	652.07
<b>Sub -Total -Non-Currenet Liabilities</b>	<b>927.30</b>	<b>961.05</b>
<b>5 Current Liabilites</b>		
(a) Short-Term Borrowing	7,938.16	8,132.73
(b) Trade Payables	1,155.20	1,688.75
(c) Other Current Liabilites	821.90	444.80
(d) Short term Provisions	432.05	327.29
<b>Sub -Total -Currenet Liabilites</b>	<b>10,347.31</b>	<b>10,593.57</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>61,301.25</b>	<b>63,867.82</b>
<b>B ASSETS</b>		
<b>1 Non- Currenet Asset</b>		
<b>7 (a) Fixed Asset</b>	32368.21	5,066.56
(b) Capital Work-in-progress	1345.05	1,345.05
(c) Non-Current Investments	1386.79	4,747.70
(d) Long Term ;Loans and Advances	6916.42	23,934.00
<b>Sub -Total- Non-Current Assets</b>	<b>42016.47</b>	<b>35093.31</b>
<b>2 Current Asset</b>		
(a) Trade Receivables	14782.38	15,084.64
(b) Cash and cash equivalents	176.05	9,457.78
(c) Short-term Loans and advances	4326.35	4,232.09
<b>Sub- Total -Current Assets</b>	<b>19284.78</b>	<b>28774.51</b>
<b>TOTAL ASSET</b>	<b>61,301.25</b>	<b>63,867.82</b>

