

AQUA LOGISTICS LIMITED

Registered Office: Trade Star Building 5th Floor B-Wing, Andheri Kurla Road, Andheri East, Mumbai - 400059, India

Unaudited Financial Results for the Quarter Ended June 30, 2011

(Amt. in Lakhs)

S. No.	Particulars	Standalone Results			Consolidated Results		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30 Jun 2011	30 Jun 2010	31 Mar 2011	30 Jun 2011	30 Jun 2010	31 Mar 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 a	Net Sales / Income From Operations	8045.16	9198.20	38100.33	11067.58	12530.93	51649.73
b	Other Operating Income	0.00	0.00	0.00	7.20	0.00	4.47
	Total Income	8045.16	9198.20	38100.33	11074.78	12530.93	51654.20
2	Expenditure						
a	Freight & Operating Expenses	6937.34	7785.59	32760.14	9282.65	10596.56	43167.17
b	Personnel Cost	206.19	191.07	805.86	448.23	290.28	1916.51
c	Administrative, Selling & General Expenses	171.90	160.00	957.33	434.20	212.21	1596.63
d	Depreciation	114.30	89.88	390.25	150.02	103.08	500.61
	Total Expenditure	7429.73	8226.54	34913.58	10315.09	11202.13	47180.92
	Profit from Operations before Other Income, Interest &						
3	Exceptional Items	615.43	971.66	3186.75	759.69	1328.80	4473.28
4	Other Income	76.21	6.54	153.34	78.51	6.54	153.34
5	Profit Before Interest & Exceptional Items	691.64	978.20	3340.09	838.20	1335.34	4626.62
6	Interest & Financial Charges	231.15	97.99	651.59	240.47	106.20	674.39
7	Profit after Interest but Before Exceptional Items	460.49	880.21	2688.50	597.73	1229.14	3952.23
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit from Ordinary Activities before Tax	460.49	880.21	2688.50	597.73	1229.14	3952.23
a	Provision for Taxation	91.85	161.70	359.93	103.33	216.46	561.50
b	Adjustment for MAT	0.00	0.00	0.00	0.00	0.00	0.00
c	Deferred Tax Liability.	32.82	25.55	120.13	44.92	25.55	120.13
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	335.82	692.96	2208.44	449.48	987.13	3270.60
	Prior Period Items (NET)	0.00	0.00	-33.95	0.00	0.00	-33.95
	Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit	335.82	692.96	2242.39	449.48	987.13	3304.55
	Minority Interest (Net of Taxes)	0.00	0.00	0.00	29.75	117.67	423.30
11	Net Profit of the Group	335.82	692.96	2242.39	419.73	869.46	2881.25
	Paid Up Equity Number of Shares	299,990,950	20,541,495	299,990,950	299,990,950	20,541,495	299,990,950
	Paid Up Equity Share Capital (Face Value of Rs. 10 Each) - Note 4	0.00	2,054.15	0.00	0.00	2,054.15	0.00
	Paid Up Equity Share Capital (Face Value of Re. 1 Each) - Note 4	2,999.91	0.00	2,999.91	2,999.91	0.00	2,999.91
	Reserves Excluding Revaluation Reserves (As per Balance sheet of previous accounting year)	49003.29	20646.71	49003.29	49003.29	20646.71	49003.29
	EPS in Rs. (Calculated on Weighted Average basis) - Note 4						
	Basic	0.11	3.37	0.75	0.16	4.23	1.32
	Diluted	0.11	3.37	0.75	0.16	4.23	1.32



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		30 Jun 2011	30 Jun 2010	31 Mar 2011	30 Jun 2011	30 Jun 2010	31 Mar 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
a.	Aggregate of Public Share holding						
	No. of Shares (Face Value of Re. 1 each)	210,591,280	1,16,01,528*	210,591,280	210,591,280	1,16,01,528*	210,591,280
	% of holding (*Face Value of Rs. 10 each)	70.20	56.48	70.20	70.20	56.48	70.20
b.	Promoters & Promoter Group Shareholding						
	Pledged / Encumbered						
	Number of Shares	44,150,010	0	44,150,010	44,150,010	0	44,150,010
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	49.38	0.00	49.38	49.38	0.00	49.38
	Percentage of Shares (as a % of the total Share Capital of the Company)	14.72	0.00	14.72	14.72	0.00	14.72
	Non-Encumbered						
	Number of Shares	45,249,660	8,939,967*	45,249,660	45,249,660	8,939,967*	45,249,660
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	50.62	100.00	50.62	50.62	100.00	50.62
	Percentage of Shares (as a % of the total Share Capital of the Company)	15.08	43.52	15.08	15.08	43.52	15.08

Notes :

- The above results for the quarter ended on Jun 30, 2011 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on August 13, 2011. The statutory auditors have carried out limited review of the above results pursuant to clause 41 of the Listing Agreement.
- The Company is mainly engaged in the business of 3rd Party Logistics Service Provider, delivering end-to-end solutions in the Logistics & Supply chain domain and has also placed bids for different projects for which the outcome of bids are awaited.
- The Consolidated Financial Results for the quarter ended on June 30, 2011 have been prepared in accordance with principles & procedures as set in the AS- 21 on "Consolidated Financial Statements", AS-23 on "Accounting for Investments in Associates in Consolidated Financial Statements".
- With effect from 4th October 2010, the company subdivided the face value of equity shares from Rs. 10/- per share to Re. 1/- share. Consequent to the subdivision of equity shares the earnings per share is calculated for the quarter ended 30 June 2011 and for the year ended 31 March 2011 on a face value of Re. 1/- per share. The EPS for the previous period were based on a face value of Rs. 10/- and hence are not comparable.
- No. of Complaints received from investors / Shareholders for the quarter ended June 30, 2011

Description of Investor Grievances for the quarter	No. of Grievances
Total Grievances pending at the beginning of the quarter	NIL
Letters	
Non Receipt of Refund Order	NIL
Non Receipt of Demat Credit	1
Correction in Refund Instrument	NIL
N.S.E	NIL
B.S.E	NIL
SEBI	NIL
Total Grievances attended	1
Total Grievances pending at the end of the quarter	NIL

- The Figures of the corresponding period have been regrouped / reclassified, wherever necessary, to make them comparable.

Place: Mumbai

Date: August 13, 2011



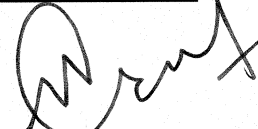
Additional Disclosure in accordance with clause 43 of the Listing Agreement for the Quarter ended June 30, 2011

The utilisation of issue proceeds from IPO (Rs. 15,000 Lakhs) is as follows:

(Amt. in Lakhs)

S. No.	Particulars of funds utilisation for	Amt. to be utilised as per prospectus		Amt. utilised till	
		Total	March 31, 2010	March 31, 2011	June 30, 2011
1	Purchase of Specialized Equipments	3051.89	3051.89	3133.21	3133.21
2	Expansion and Establishments of Offices	1710.61	400.00	1510.00	1510.00
3	Proposed Acquisitions	3500.00	500.00	3561.35	3561.35
4	Additional Working Capital	4500.00	4500.00	4500.00	4500.00
5	Public Issue Expenses	1200.00	1141.13	1275.48	1275.48
6	General Corporate Purposes	1037.50	1037.50	1019.96	1019.96
	Total	15000.00	10630.52	15000.00	15000.00

Place: Mumbai
Date: August 13, 2011


Harish G Uchil
Managing Director & CEO

