

AQUA LOGISTICS LIMITED

Registered Office: Trade Star Building 5th Floor B-Wing, Andheri Kurla Road, Andheri East, Mumbai - 400059, India

Unaudited Financial Results for the Quarter Ended December 31, 2011

(Amt. in Lakhs except EPS & Share Data)

S. No.	Particulars	Standalone Results						Consolidated				
		Quarter Ended			Nine months ended		Year Ended	Quarter Ended			Nine months ended	
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010
		Unaudited			Unaudited		Audited	Unaudited			Unaudited	
1	Income											
a	Net Sales / Income From Operations	7,625.48	8,145.73	9,871.55	23,816.37	29,607.38	38,087.93	8,675.48	9,216.61	13,289.31	28,966.87	39,591.08
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	7,625.48	8,145.73	9,871.55	23,816.37	29,607.38	38,087.93	8,675.48	9,216.61	13,289.31	28,966.87	39,591.08
2	Expenditure											
a	Freight & Operating Expenses	7,103.57	7,731.48	8,401.87	21,772.39	25,273.41	32,678.82	7,553.42	8,236.79	10,360.31	25,072.86	32,687.24
b	Personnel Cost	125.65	166.77	212.74	498.61	569.66	833.23	254.67	387.80	877.44	1,090.70	1,437.70
c	Administrative, Selling & General Expenses	146.73	121.28	384.60	439.91	773.73	1,043.92	253.80	343.58	763.88	1,031.58	1,303.50
d	Depreciation	92.73	92.73	90.40	299.76	275.95	388.37	128.45	128.45	126.12	406.91	374.23
	Total Expenditure	7,468.68	8,112.26	9,089.62	23,010.67	26,892.76	34,944.34	8,190.34	9,096.62	12,127.75	27,602.05	35,802.68
	Profit from Operations before Other Income, Interest & Exceptional Items	156.80	33.47	781.93	805.70	2,714.61	3,143.59	485.14	119.99	1,161.56	1,364.82	3,788.40
3	Other Income (Refer Note No:10)	31.95	996.10	11.46	1,104.26	56.42	129.80	15.48	998.23	11.46	1,092.22	56.42
5	Profit Before Interest & Exceptional Items	188.75	1,029.57	793.39	1,909.96	2,771.04	3,273.39	500.62	1,118.22	1,173.02	2,457.04	3,844.82
6	Interest & Financial Charges	273.50	257.24	171.27	761.89	425.54	725.00	281.75	266.41	179.00	788.63	445.12
7	Profit/(Loss) after Interest but Before Exceptional Items	(84.75)	772.33	622.12	1,148.07	2,345.50	2,548.39	218.87	851.81	994.01	1,668.41	3,399.71
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/(Loss) from Ordinary Activities before Tax	(84.75)	772.33	622.12	1,148.07	2,345.50	2,548.39	218.87	851.81	994.01	1,668.41	3,399.71
a	Provision for Taxation (Refer Note No:11)	(150.00)	202.50	59.42	144.35	291.28	375.00	57.50	211.62	150.18	372.45	495.22
b	Provision for taxation relating to earlier years	0.00	0.00	0.00	0.00	0.00	47.70	0.00	0.00	0.00	0.00	0.00
c	Adjustment for MAT	0.00	0.00	0.00	0.00	0.00	(233.44)	0.00	0.00	0.00	0.00	0.00
d	Deferred Tax Liability (Refer Note No: 11)	(17.70)	1.88	16.81	17.00	76.16	120.13	1.86	7.18	16.81	53.96	76.16
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	82.95	567.96	545.89	986.72	1,978.05	2,239.01	159.51	633.01	827.03	1,242.00	2,828.33
	Prior Period Items (NET)	0.00	0.00	(42.00)	0.00	(42.00)	0.00	0.00	0.00	(42.00)	0.00	(42.00)
	Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit	82.95	567.96	587.89	986.72	2,020.05	2,239.01	159.51	633.01	869.03	1,242.00	2,870.33
	Minority Interest (Net of Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	34.45	26.42	108.91	90.62	346.58
11	Net Profit of the Group	82.95	567.96	587.89	986.72	2,020.05	2,239.01	125.06	606.59	760.12	1,151.38	2,523.75
	Paid Up Equity - Number of Shares	299,990,950	299,990,950	205,414,950	299,990,950	205,414,950	299,990,950	299,990,950	299,990,950	205,414,950	299,990,950	205,414,950
	Paid Up Equity Share Capital (Face Value of Re. 1 Each) - Note 7	2,999.91	2,999.91	2,054.15	2,999.91	2,054.15	2,999.91	2,999.91	2,999.91	2,054.15	2,999.91	2,054.15
	Reserves Excluding Revaluation Reserves (As per Balance sheet of previous accounting year)	49,360.58	49,360.58	20,646.71	49,360.58	20,646.71	49,360.58	49,360.58	49,360.58	20,646.71	49,360.58	20,646.71
	EPS in Rs. (Calculated on Weighted Average basis) - Note 7											
	Basic	0.03	0.19	0.29	0.33	0.98	0.75	0.04	0.20	0.37	0.38	1.23
	Diluted	0.03	0.19	0.29	0.33	0.98	0.75	0.04	0.20	0.37	0.38	1.23

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		Quarter Ended			Nine months ended		Year Ended	Quarter Ended			Nine months ended	
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010
S. No.	Particulars											
	Aggregate of Public Share holding											
	No. of Shares (Face Value of Re. 1 each)	220,591,280	210,591,280	116,015,280	220,591,280	116,015,280	210,591,280	220,591,280	210,591,280	116,015,280	220,591,280	116,015,280
	% of holding	73.53	70.20	56.47	73.53	56.47	70.20	73.53	70.20	56.47	73.53	56.47
a.	Promoters & Promoter Group Shareholding											
	Pledged / Encumbered											
	Number of Shares	62,550,010	50,650,010	20,530,800	62,550,010	20,530,800	44,150,010	62,550,010	50,650,010	20,530,800	62,550,010	20,530,800
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	78.79	56.66	22.97	78.79	22.97	49.38	78.79	56.66	22.97	78.79	22.97
	Percentage of Shares (as a % of the total Share Capital of the Company)	20.85	16.88	9.99	20.85	9.99	14.72	20.85	16.88	9.99	20.85	9.99
b.	Non-Encumbered											
	Number of Shares	16,849,660	38,749,660	68,868,870	16,849,660	68,868,870	45,249,660	16,849,660	38,749,660	68,868,870	16,849,660	68,868,870
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	21.21	43.34	77.03	21.21	77.03	50.62	21.21	43.34	77.03	21.21	77.03
	Percentage of Shares (as a % of the total Share Capital of the Company)	5.62	12.92	33.53	5.62	33.53	15.08	5.62	12.92	33.53	5.62	33.53

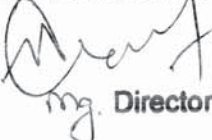
Notes :

- The above results for the quarter ended on Dec 31, 2011 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on February 14, 2012.
- The Consolidated Financial statements include un-reviewed results of the subsidiary companies
- The statutory auditors have carried out a limited review of the standalone results for 9 months ended 31.12.2011 pursuant to clause 41 of the Listing Agreement.
- The Company is mainly engaged in the business of 3rd Party Logistics Service Provider, delivering end -to-end solutions in the Logistics & Supply chain domain and has also placed bids for different projects for which the outcome of bids are awaited.
- The Consolidated Financial Results for the quarter ended on December 31, 2011 have been prepared in accordance with principles & procedures as set in the AS- 21 on "Consolidated Financial Statements".
- Unrealised Gain on account of exchange fluctuation on investments is held in foreign currency translation adjustment account.
- With effect from 4th October 2010, the company subdivided the face value of equity shares from Rs. 10/- per share to Re. 1/- share. Consequent to the subdivision of equity shares the earnings per share has been calculated on a face value of Re. 1/- per share.
- The Company successfully completed a GDR issue of 41,12,000 GDR's, each GDR representing 23 equity shares during February 11, 2011.
- The paid up capital of the Company consequent to the above issue stands at 299,990,950 equity shares of face value Re. 1/- each as on December 31, 2011.
- Unrealised exchange gain arising out of restatement of bank balances held in foreign currency has not been recognised for the quarter ended 31.12.2011 as a matter of prudence due to subsequent and anticipated deployment in the same currency.
- Excess provision for taxation and consequent deferred tax liability provided for earlier quarters has been written back during the current quarter ended 31.12.2011.
- The previous quarter's / nine months' / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the corresponding period.
- No. of Complaints received from investors / Shareholders for the quarter ended December 31, 2011

Description of Investor Grievances for the quarter ended December 31, 2011.	
Total Grievances pending at the beginning of the quarter	0
Letters	
Non Receipt of Refund Order	0
Non Receipt of Demat Credit	0
Correction in Refund Instrument	0
N.S.E	0
B.S.E	0
SEBI	0
Total Grievances attended	0
Total Grievances pending at the end of the quarter	0

Place: Mumbai
Date: February 14, 2012

For AQUA LOGISTICS LIMITED


mg. Director