

AQUA LOGISTICS LIMITED

Registered Office: Trade Star Building 5th Floor B-Wing, Andheri Kurla Road, Andheri East, Mumbai - 400059, India

Unaudited Financial Results for the Quarter Ended December 2012

(Amt. Rs. in Lakhs except EPS & Share Data)

S. No.	Particulars	Standalone Results						Consolidated Results					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		Unaudited						Audited	Unaudited				
1	Income												
a	Net Sales / Income From Operations	6516.42	6657.14	7625.48	20048.75	23816.37	31035.01	7658.59	7832.32	8675.48	23222.17	28966.87	36,823.23
b	Other Operating Income	0.00	0.00	-	-	-	-	0.00	0.00	-	0.00	-	7.20
	Total Income	6516.42	6657.14	7625.48	20048.75	23816.37	31035.01	7658.59	7832.32	8675.48	23222.17	28966.87	36830.43
2	Expenditure												
a	Freight & Operating Expenses	5795.74	5991.43	7103.57	17974.84	21772.39	28243.34	6605.85	6814.05	7553.42	20135.22	25072.86	31,929.61
b	Personnel Cost	101.14	102.09	125.65	321.68	498.61	618.58	181.72	187.73	254.67	569.25	1090.70	1,325.10
c	Administrative, Selling & General Expenses	102.05	102.73	146.73	310.43	439.91	595.48	182.37	189.85	253.80	563.05	1031.58	1,247.71
d	Depreciation	94.23	94.23	92.73	282.69	299.76	386.84	130.93	130.93	128.45	392.79	406.91	535.37
	Total Expenditure	6093.16	6290.48	7468.68	18889.64	23010.67	29844.24	7100.87	7322.56	8190.34	21660.31	27602.05	35037.79
3	Profit from Operations before Other Income, Interest & Exceptional Items	423.26	366.66	156.80	1159.11	805.70	1190.77	557.72	509.76	485.14	1561.86	1364.82	1792.64
4	Other Income	0.00	0.00	31.95	12.73	1,104.26	263.96	0.00	0.00	15.48	12.73	1,092.22	267.26
5	Profit/(Loss) Before Interest & Exceptional Items	423.26	366.66	188.75	1,171.84	1,909.96	1,454.73	557.72	509.76	500.62	1,574.59	2,457.04	2,059.90
6	Interest & Financial Charges	358.12	301.23	273.50	956.35	761.89	1,178.27	369.66	310.43	281.75	985.79	788.63	1,228.51
7	Profit/(Loss) after Interest but Before Exceptional Items	65.14	65.43	(84.75)	215.49	1,148.07	276.46	188.06	199.33	218.87	588.80	1,668.41	831.39
	Exceptional Items	0.00	0.00	-	0.00	-	-	0.00	0.00	-	0.00	-	-
8	Profit/(Loss) from Ordinary Activities before Tax	65.14	65.43	(84.75)	215.49	1,148.07	276.46	188.06	199.33	218.87	588.80	1,668.41	831.39
a	Provision for Taxation	17.12	9.80	(150.00)	39.42	144.35	40.00	25.62	16.50	57.50	65.27	372.45	94.80
b	Deferred Tax Liability	0.00	3.00	(17.70)	6.00	17.00	15.47	0.00	3.00	1.86	6.00	53.96	80.50
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	48.02	52.63	82.95	170.07	986.72	220.99	162.44	179.83	159.51	517.53	1,242.00	656.09
	Prior Period Items - (Note 8)	24.98	24.98	-	74.94	-	99.93	24.98	24.98	-	74.94	-	99.93
	Extra-ordinary Items	-	-	-	0.00	-	5.69	0.00	0.00	-	0.00	-	-
10	Net Profit	23.04	27.65	82.95	95.13	986.72	115.37	137.46	154.85	159.51	442.59	1,242.00	556.16
	Minority Interest (Net of Taxes)	0.00	-	-	0.00	-	-	0.00	0.00	34.45	0.00	90.62	170.26
11	Net Profit of the Group	23.04	27.65	82.95	95.13	986.72	115.37	137.46	154.85	125.06	442.59	1,151.38	385.90
	Paid Up Equity - Number of Shares	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950	299,990,950
	Paid Up Equity Share Capital (Face Value of Re. 1 Each)	2999.91	2999.91	2,999.91	2,999.91	2,999.91	2,999.91	2,999.91	2,999.91	2,999.91	2,999.91	2,999.91	2,999.91
	Reserves Excluding Revaluation Reserves (As per Balance sheet of previous accounting year)	49155.80	49155.80	48960.87	49,155.80	48960.87	49,155.80	49,155.80	49,155.80	48960.87	49,155.80	48960.87	49,155.80
	EPS in Rs. (Calculated on Weighted Average basis)												
	Basic	0.01	0.01	0.03	0.02	0.33	0.04	0.05	0.05	0.04	0.15	0.38	0.13
	Diluted	0.01	0.01	0.03	0.02	0.33	0.04	0.05	0.05	0.04	0.15	0.38	0.13



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		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012	
Unaudited													
	Particulars												
	Aggregate of Public Share holding												
	No. of Shares (Face Value of Re. 1 each)	258,241,290	256,241,290	220,591,280	258,241,290	220,591,280	220,591,280	258,241,290	256,241,290	220,591,280	258,241,290	220,591,280	220,591,280
	% of holding	86.08	85.42	73.53	86.08	73.53	73.53	86.08	85.42	73.53	86.08	73.53	73.53
	Promoters & Promoter Group Shareholding												
a.	Pledged / Encumbered												
	Number of Shares	31,900,000	26,900,000	62,550,010	31,900,000	62,550,010	65,216,680	31,900,000	26,900,000	62,550,010	31,900,000	62,550,010	65,216,680
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	76.41	61.49	78.78	76.41	78.78	82.14	76.41	61.49	78.78	76.41	78.78	82.14
	Percentage of Shares (as a % of the total Share Capital of the Company)	10.63	8.97	20.85	10.63	20.85	21.74	10.63	8.97	20.85	10.63	20.85	21.74
b.	Non-Encumbered												
	Number of Shares	9,849,660	16,849,660	16,849,660	9,849,660	16,849,660	14,182,990	9,849,660	16,849,660	16,849,660	9,849,660	16,849,660	14,182,990
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	23.59	38.51	21.22	23.59	21.22	17.86	23.59	38.51	21.22	23.59	21.22	17.86
	Percentage of Shares (as a % of the total Share Capital of the Company)	3.28	5.62	5.62	3.28	5.62	4.73	3.28	5.62	5.62	3.28	5.62	4.73

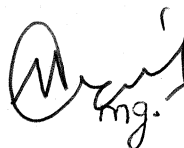
Notes :

- The above results for the quarter ended Dec. 31, 2012 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on Feb. 14, 2013.
- The Consolidated Financial statements include un-reviewed results of the subsidiary companies
- The statutory auditors have carried out a limited review of the standalone financial results for the Quarter ended 31.12.2012 pursuant to clause 41 of the Listing Agreement.
- The Company is mainly engaged in the business of 3rd Party Logistics Service Provider, delivering end -to-end solutions in the Logistics & Supply chain domain.
- The Consolidated Financial Results for the quarter ended Dec 31, 2012 have been prepared in accordance with principles & procedures as set in the AS- 21 on "Consolidated Financial Statements".
- Prior Period Items represent Expenditure incurred in earlier years treated as deferred revenue charged to Revenue.
- No provision for Deferred Tax is made for the current quarter as the existing provision is considered adequate.
- The previous quarter's / corresponding quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the corresponding period.
- No. of Complaints received from investors / Shareholders for the quarter ended Dec 31, 2012.

Description of Investor Grievances for the quarter ended 31 Dec' 2012	
Total Grievances pending at the beginning of the quarter	0
Letters	0
Non Receipt of Dividend Warrant	0
Non Receipt of Annual Report	2
N.S.E	0
B.S.E	0
SEBI	0
Total Grievances attended	2
Total Grievances pending at the end of the quarter	0

Place: Mumbai
Date: Feb.14 , 2013

For AQUA LOGISTICS LIMITED


mg. Director

LIMITED REVIEW REPORT

To
The Board of Directors
M/s Aqua Logistics Limited.
Trade Star, 5th Floor, B-Wing,
Andheri Kurla Road
Andheri East
Mumbai - 400 059.

14th February 2013

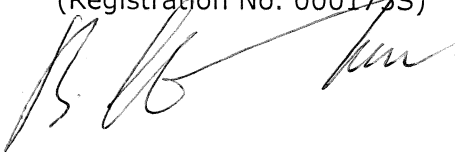
Dear Sir,

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s Aqua Logistics Limited ("the Company") for the quarter / Nine Months ended 31st December 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared, fairly in all material respects, in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **ANIL NAIR & ASSOCIATES**

Chartered Accountants

(Registration No. 000175S)



R. MOHAN

Partner

Membership No: 23022

